

# Jhoots receives backing to support construction of new HQ

- Walsall based pharmacy chain receives funding to support construction of new £3.2m headquarters
- Construction is well underway for Jhoots Pharmacy to build a new 20,000 square foot office on Hatherton Street
- We have supported the business with significant loan facilities



Jhoots groundbreaking ceremony

## Jhoots Pharmacy, the Walsall based pharmacy chain, has secured funding from The Royal Bank of Scotland to support construction of its new £3.2million state of the art head offices.

Located on Hatherton Street, Walsall, building works on the site are already well underway and are due to complete in October 2015. Jhoots Pharmacy is an independent, community pharmacy chain with 47 outlets nationwide. The company is developing a 20,000 square foot property, which will accommodate up to 100 staff and provide plenty of room for business growth.

**Manjit Jhooty, Managing Director of Jhoots Group said:** "Construction of our new headquarters is now well underway and we are eagerly awaiting its completion in October.

"The new building is requiring a considerable amount of investment but will result in the creation of the perfect premises from which to run our business from effectively. The premises will provide us with the space and facilities we need to accommodate up to 100 staff, providing them with superb working facilities and will allow us to create more jobs in the area.

"The funding we have received from The Royal Bank of Scotland has been instrumental in allowing us to make this scheme happen. The team have been extremely supportive of our investment, they understand our growth ambitions and how important new premises play a part in that.

**Darren Vander, Relationship Director, Healthcare said:** "We are pleased that we have been able to support Manjit and his team with funding for the construction of the new headquarters. The new building will be perfect for the company to operate from, allowing it to stay in the local area and providing additional capacity for the company to use as it grows."

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**Manjit Jhooty,**  
Managing Director of Jhoots Group

### To find out more

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